

**Press Release
(For Immediate Release)**



中国远洋控股股份有限公司
China COSCO Holdings Company Limited

China COSCO to Acquire 8 Overseas Network Companies

(5 August 2016, Shanghai) — China COSCO Holdings Company Limited (“China COSCO” or the “Company”) (SSE:601919; HKEx:1919) today issued an announcement on connected transactions in relation to the agreements between its subsidiary, and the subsidiaries and other connected companies of China COSCO Shipping Corporation Limited (“COSCO Group”), the controlling shareholder of China COSCO, for the acquisition of eight overseas network companies.

COSCO Container Lines Co., Ltd. (“COSCON”), a wholly owned subsidiary of China COSCO, is the fourth largest container liner shipping company in the world, covering 242 ports in 76 countries and regions across the world. It has established a global marketing and service network coupled with an integrated international container shipping service network, providing customers with high-quality, comprehensive “door to door” transportation solutions.

On 1 March 2016, COSCON started the consolidation of its domestic network and completed the acquisition of 31 domestic marketing network companies by the end of July. In order to enhance the overseas marketing and service capabilities and overall service standards, COSCON intends to acquire from COSCO Group all or part of the interests in its subsidiaries in 8 countries (Romania, Poland, Russia, South Africa, Singapore, Sri Lanka, Cambodia and Mexico) for a total consideration of approximately RMB53.60 million.

The proposed transactions enable China COSCO to deepen its corporate reform and will create greater synergies to it. Through the consolidation of its overseas network, it can further optimize the allocation of overseas resources and rationalize the ownership and management of overseas operations, which in turn will facilitate the implementation of its overseas policies and measures. In addition,

the consolidation of these network companies allows the Company to enhance its presence in overseas container shipping market, thereby achieving greater economies of scale from its fleet and shipping routes and delivering better services to customers. The Company will thus be in a better position to reinforce its competitiveness in global market and to carry out its internationalization strategy.

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About China COSCO

China COSCO Holdings Company Limited (“China COSCO”, Stock Code: 601919.SS; 01919.HK) is the fourth largest container liner company and the second largest terminal operator (in terms of total throughput) in the world, with a focus on container shipping service chain. China COSCO was listed on the Hong Kong Stock Exchange in June 2005 and Shanghai Stock Exchange in June 2007.

Disclaimer

This press release may contain certain forward-looking information and/or information that is not based on historical data. Reliance on any forward-looking statements involves risks and uncertainties and that, although China COSCO believes that assumptions on which the forward-looking statements are based are reasonable, any or all of those assumptions could prove to be incorrect and as a result, the inclusion of forward-looking statements in this press release should not be regarded as representations by China COSCO concerning future performance of the Group and readers should not place undue reliance on such forward-looking statements. In addition, China COSCO undertakes no obligation to publicly update or revise any of these statements as a result of new information, future events or otherwise.

Investor and Media Enquiries

XIAO Junguang / XU Junjie

China COSCO Holdings Company Limited

Tel: (86) 021-6029 8621 / (86) 158 2215 9169

E-mail: xiaojunguang@chinacosco.com / xujunjie@chinacosco.com

Emma Liang / David Shiu / Alice Zhao

PRChina Limited

Tel : (852) 2522-1838 / (852) 2522-1368

Email: eliang@prchina.com.hk / dshiu@prchina.com.hk / azhao@prchina.com.hk