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中國遠洋控股股份有限公司 China COSCO Holdings Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 1919)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The "Announcement on Receipt of Subsidies" as published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 19 July 2016 is enclosed hereto as overseas regulatory announcement in English and Chinese.

By Order of the Board China COSCO Holdings Company Limited Guo Huawei

Company Secretary

Shanghai, the People's Republic of China 19 July 2016

As at the date of this announcement, the directors of the Company are Mr. WAN Min² (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Ms. SUN Yueying², Mr. SUN Jiakang¹, Mr. YE Weilong¹, Mr. WANG Yuhang², Mr. XU Zunwu¹, Dr. FAN HSU Lai Tai, Rita³, Mr. KWONG Che Keung, Gordon³, Mr. Peter Guy BOWIE³ and Mr. YANG, Liang Yee Philip³.

¹ Executive director

² Non-executive director

³ Independent non-executive director

^{*} For identification purpose only

China COSCO Holdings Company Limited Announcement on Receipt of Subsidies

The board of directors and all directors of the Company warrant that this announcement does not contain any false representations, misleading statements or material omissions. The directors of the Company jointly and severally accept responsibility for the truthfulness, accuracy and completeness of the contents in this announcement.

The Company received a subsidy amounting to approximately RMB189 million from China COSCO Shipping Corporation Limited* (中國遠洋海運集團有限公司), the indirect controlling shareholder of the Company, for the decommissioning and upgrading of vessels on 18 July 2016.

In accordance with the Accounting Standards for Enterprises, the subsidy was recognized as non-operating income and will be included in the profit and loss for 2016. The final accounting treatment will be subject to the audit results to be confirmed by its accountant firm after conducting the annual audit. Investors are advised to be cautious of investment risks when dealing in the shares of the Company.

Notice is hereby given.

The Board of China COSCO Holdings Company Limited
19 July 2016