Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中國遠洋控股股份有限公司

China COSCO Holdings Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 1919)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The "Announcement on the Provision of Loan Guarantees to the Subsidiaries" as published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 11 July 2016 is enclosed hereto as overseas regulatory announcement in English and Chinese.

By Order of the Board
China COSCO Holdings Company Limited
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
11 July 2016

As at the date of this announcement, the directors of the Company are Mr. WAN Min[2] (Chairman), Mr. HUANG Xiaowen[1] (Vice Chairman), Ms. SUN Yueying[2], Mr. SUN Jiakang[1], Mr. YE Weilong[1], Mr. WANG Yuhang[2], Mr. XU Zunwu[1], Dr. FAN HSU Lai Tai, Rita[3], Mr. KWONG Che Keung, Gordon[3], Mr. Peter Guy BOWIE[3] and Mr. YANG, Liang Yee Philip[3].

[1] Executive director
[2] Non-executive director
[3] Independent non-executive director

** For identification purpose only*

China COSCO Holdings Company Limited

Announcement on the Provision of Loan Guarantees to the Subsidiaries

The board of directors and all directors of the Company warrant that this announcement does not contain any false representations, misleading statements or material omissions. The directors of the Company jointly and severally accept responsibility for the truthfulness, accuracy and completeness of the contents in this announcement.

Important information:

- Name of the guaranteed party: COSCO Container Lines Co., Ltd. and its controlled subsidiaries
- The amount of the Guarantees is not expected to exceed US$1 billion
- As at 31 December 2015, the aggregate amount of external guarantees provided by China COSCO was RMB20.880 billion (audited for 2015).
- The Company has no overdue external guarantees.

1. Summary of the Guarantees

To satisfy the needs of day-to-day operations and according to forecasts and estimates of China COSCO Holdings Company Limited (hereinafter referred to as "**China COSCO**" or the "**Company**"), China COSCO needs to provide guarantees to COSCO Container Lines Co., Ltd. (中遠集裝箱運輸有限公司) (hereinafter referred to as "**COSCON**"), a wholly-owned subsidiary of the Company, and its controlled subsidiaries to secure liquidity loans up until the day the 2016 annual general meeting of the Company is convened. The loans are intended to meet the need for daily operating cash flow. It is expected that the aggregate amount of guarantees will not exceed US$1 billion (hereinafter referred to as the "**Guarantees**").

The Guarantees have been considered and approved by the 27th meeting of the fourth session of the board of directors of the Company on 11 July 2016. Pursuant to the relevant regulations and the relevant provisions of the articles of association of the Company, any provision of guarantee where the total amount of external guarantees provided by China COSCO and its controlled subsidiaries exceeds 50% of the latest audited net assets of the Company, any provision of guarantees to guarantee entities with an asset-to-liability ratio of over 70% and any provision of a single guarantee whose amount exceeds 10% of the latest audited net assets must all be submitted to the general meetings of the Company for consideration and approval. Therefore, the provision of the Guarantees has been submitted for further consideration at the second extraordinary general meeting of the Company in 2016.

2. Basic information of the major guaranteed party

The guaranteed party:	COSCO Container Lines Company Limited
Place of registration:	Room A-428, Lingang Management Service Center, 188 YeSheng Road, China (Shanghai) Pilot Free Trade Zone
Legal representative:	Ye Weilong (葉偉龍)
Registered capital:	RMB11,088,763,082
Scope of business:	International and domestic marine container shipping, arranging cargo space booking, vessel chartering, vessel sale and purchase, marine supplies, spare parts, boarding, supply of fuels and other ocean shipping related activities as well as onshore business, domestic coastal freightage and freight forwarding, communication service, crew outsourcing business, storage and multimodal transport of goods, opening of shipping business between mainland China's ports and Hong Kong and Macau, general cargo vessel and container feeder liner transport along domestic coasts, middle and lower reaches of Yangtze River and Pearl River Delta; import and export business of cargo and technology; E-commerce (excluding value-added telecommunication and financial businesses); business consultation (excluding brokerage). (The businesses subject to permission by relevant authorities are operated under permits.)
Shareholding structure:	China COSCO holds 100% equity interest in COSCON.
Major financial conditions:	As at 31 December 2015, COSCON had total assets of RMB51,042,629,001.49, total liabilities of RMB44,594,397,497.79 (including total bank borrowings of RMB29,403,634,210.72 and total current liabilities of RMB15,599,942,073.47) and net assets of RMB6,448,231,503.70. For 2015, COSCON realized operating revenue of RMB44,726,214,375.67 and net profit of RMB65,318,811.47 (audited for 2015).

As at 31 March 2016, COSCON had total assets of RMB52,525,726,312.96, total liabilities of RMB47,468,470,730.22 (including total bank borrowings of RMB28,449,208,421.95 and total current liabilities of RMB18,411,432,691.99) and net assets of RMB5,057,255,582.74. During January to March 2016, COSCON had realized operating revenue of RMB12,534,148,617.82 and net profit of -RMB1,365,243,408.73 (unaudited).

3. Principal terms of the Guarantee Agreement

The Guarantees are guarantees provided by China COSCO to its subsidiaries. Definitive agreements have not yet been prepared. The terms of any guarantee agreements signed by China COSCO with its subsidiaries under the Guarantees will be prepared based on the terms of agreements entered into by China COSCO in the past in relation to the provision of guarantees to its subsidiaries. The Guarantees do not have any guarantee fees.

4. Opinion of the Board of Directors

The board of directors of the Company considers that the Guarantees provided by China COSCO for the liquidity loans of COSCON and its controlled subsidiaries can effectively control and prevent certain risks. The decision of the board of directors complies with relevant regulations and the procedures provided by the articles of association of the Company

5. Aggregate Amounts of External Guarantees and of Overdue Guarantees

As at 31 December 2015, the aggregate amount of external guarantees provided by China COSCO was RMB20.808 billion (audited for 2015), accounting for 46% of the latest audited net assets of China COSCO on a consolidated basis. The aggregate amount of external guarantees provided by the controlled subsidiaries of China COSCO was RMB8.981 billion (audited for 2015), accounting for 20% of the latest audited net assets of China COSCO on a consolidated basis. The Company has no overdue external guarantees.

Documents Available for Inspection

1. resolutions passed at the 27th meeting of the fourth session of the board of directors of China COSCO

2. a copy of the business license of COSCON

Notice is hereby given.

China COSCO Holdings Company Limited
11 July 2016