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中國遠洋控股股份有限公司
China COSCO Holdings Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code : 1919)

**PROPOSED CHANGE OF COMPANY NAME
AND
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The board of directors (the “**Board**”) of China COSCO Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposed (i) to change the Company’s English name from “China COSCO Holdings Company Limited” to “COSCO SHIPPING Holdings Co., Ltd.” and the Company’s Chinese name from “中國遠洋控股股份有限公司” to “中遠海運控股股份有限公司” (the “**Proposed Change of Company Name**”); and (ii) to amend the articles of the association of the Company (the “**Articles of Association**”).

PROPOSED CHANGE OF COMPANY NAME

Reasons for the Proposed Change of Company Name

As the Company’s material asset restructuring proposal and the relevant resolutions have been considered and approved at the Company’s extraordinary general meeting held on 1 February 2016, upon completion of the restructuring, the principal business operations of the Group have changed to container shipping and terminal services. China COSCO Shipping Corporation Limited* has become an indirect controlling shareholder of the Company through the transfer of 100% equity interest in China Ocean Shipping (Group) Company* at nil consideration. Hence the Company proposed to change its company name in line with its strategic positioning for future development and to highlight its core competitive advantages. The Board considers that the Proposed Change of Company Name is in the interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

Conditions for the Proposed Change of Company Name

The Proposed Change of Company Name is subject to (1) the approval by the Shareholders of an ordinary resolution at the extraordinary general meeting of the Company to be held on 25 August 2016 (the “**EGM**”); and (2) the approval by the competent commercial department and competent industrial and commercial department of the People’s Republic of China (the “**PRC**”).

Subject to the satisfaction of the conditions set out above, the effective date of the Proposed Change of Company Name will be the date of issue of the new business license of the Company in respect of the Proposed Change of Company Name by the administration for industry and commerce of the PRC. The Company will then carry out all necessary filing procedures with the Registrar of Companies in Hong Kong.

Effects of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any rights of the Shareholders. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Proposed Change of Company Name becomes effective, continue to be evidence of title to the ordinary shares of the Company (the “**Shares**”) and will be valid for trading, settlement, registration and delivery for the same number of Shares in the new name of the Company. As soon as the Proposed Change of Company Name becomes effective, any new issue of share certificates of the Company will be issued bearing the new name of the Company. There will be no special arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

A further announcement regarding, among other things, the effective date of the trading in the Shares on the Stock Exchange under the new name of the Company will be made after the new name of the Company take effect.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

A special resolution will be proposed at the EGM to, among other things, approve certain amendments to the Articles of Association in order to reflect the Proposed Change of Company Name and the amendments to the relevant requirements of the laws, regulations and rules in the PRC, including the Company Law of the PRC, the Governance Standards of Listed Companies, the Guidance for Articles of Association of Listed Companies and Regulatory Guidance for Listed Companies No. 3 — Distribution of Cash Dividends by Listed Companies issued by China Securities Regulatory Commission, and the Rules Governing the Listing of Securities on The

Stock Exchange of Hong Kong Limited. The proposed amendments to the Articles of Association shall be subject to all necessary approvals, authorisations and registrations (if applicable) to be obtained from or filed with the relevant governmental or regulatory authorities.

GENERAL

A circular containing, among other things, details of the Proposed Change of Company Name and the proposed amendment to the Articles of Association is expected to be issued in early August 2016.

By order of the Board
China COSCO Holdings Company Limited
GUO Huawei
Company Secretary

Shanghai, the People's Republic of China
11 July 2016

As at the date of this announcement, the directors of the Company are Mr. WAN Min² (Chairman), Mr. Huang Xiaowen¹ (Vice Chairman), Ms. SUN Yueying², Mr. SUN Jiakang¹, Mr. YE Weilong¹, Mr. WANG Yuhang², Mr. XU Zunwu¹, Dr. FAN HSU Lai Tai, Rita³, Mr. KWONG Che Keung, Gordon³, Mr. Peter Guy BOWIE³ and Mr. YANG, Liang Yee Philip³.

¹ *Executive director*

² *Non-executive director*

³ *Independent non-executive director*

** For identification purpose only*