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中國遠洋控股股份有限公司
China COSCO Holdings Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 1919)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The “Announcement on the Implementation Progress of the Material Asset Restructuring” as published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 1 June 2016 is enclosed hereto as overseas regulatory announcement in English and Chinese.

By Order of the Board
China COSCO Holdings Company Limited
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
1 June 2016

As at the date of this announcement, the directors of the Company are Mr. WAN Min² (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Ms. SUN Yueying², Mr. SUN Jiakang¹, Mr. YE Weilong¹, Mr. WANG Yuhang², Mr. XU Zunwu¹, Dr. FAN HSU Lai Tai, Rita³, Mr. KWONG Che Keung, Gordon³, Mr. Peter Guy BOWIE³ and Mr. YANG, Liang Yee Philip³.

¹ *Executive director*

² *Non-executive director*

³ *Independent non-executive director*

** For identification purpose only*

China COSCO Holdings Company Limited

Announcement on the Implementation Progress of the Material Asset Restructuring

The board of directors and all directors of the Company warrant that this announcement does not contain any misrepresentations, misleading statements or material omissions, and severally and jointly take responsibility as to the truthfulness, accuracy and completeness of the content of this announcement.

China COSCO Holdings Company Limited (the “Company”) convened the twenty-first meeting of the fourth session of board of directors and the first extraordinary general meeting for 2016 on 11 December 2015 and 1 February 2016, respectively, to consider and approve the relevant resolutions in relation to the material asset restructuring. (For details of the material asset restructuring, please refer to the “Report for the Material Asset Disposal and Acquisition and Connected Transactions of China COSCO Holdings Company Limited (Amendment)” (《中國遠洋控股股份有限公司重大資產出售及購買暨關聯交易報告書(修訂稿)》) published by the Company on 25 December 2015 on the website of the Shanghai Stock Exchange (www.sse.com.cn). Pursuant to the mandate granted at the general meeting, the Company is actively carrying out the work relating to the material asset restructuring. The relevant progress is as follows:

I. Transfer registration of target companies

As at the date of this announcement, details of target companies that have completed transfer registration under the material asset restructuring are as follows:

No.	Name of target company	Percentage of shareholding
Transaction I. Disposal of dry bulk assets		
1.	China COSCO Bulk Shipping (Group) Company Limited	100%
Transaction II. Disposal of Florens		
2.	Florens Container Holdings Limited	100%
Transaction III. Acquisition of China Shipping Ports		
3.	China Shipping Ports Development Co., Limited	100%
Transaction IV. Acquisition of equity interest in 33 companies		
4.	China Shipping Container Lines Dalian Co.,Ltd.	100%
5.	China Shipping Container Lines Tianjin Company Limited	100%

No.	Name of target company	Percentage of shareholding
6.	China Shipping Container Lines Qingdao Company Limited	100%
7.	China Shipping Container Lines Shanghai Co., Ltd.	100%
8.	China Shipping Container Lines Xiamen Co., Ltd.	100%
9.	China Shipping Container Lines Guangzhou Co., Ltd.	100%
10.	China Shipping Container Lines Shenzhen Co., Ltd.	100%
11.	China Shipping Container Lines Hainan Company Limited	100%
12.	China Shipping Container Lines Yingkou Company Limited	10%
13.	China Shipping Container Lines Qinghuangdao Company Limited	10%
14.	China Shipping Container Lines Lianyungang Company Limited	10%
15.	China Shipping Container Lines Longkou Company Limited	10%
16.	China Shipping Container Lines Zhejiang Company Limited	45%
17.	China Shipping Container Lines Jiangsu Company Limited	45%
18.	China Shipping Container Lines Quanzhou Company Limited	10%
19.	China Shipping Container Lines Fuzhou Company Limited	10%
20.	China Shipping Container Lines Shantou City Company Limited	10%
21.	China Shipping Container Lines Zhongshan Company Limited	10%
22.	China Shipping Container Lines Fangchenggang Company Limited	10%
23.	China Shipping Container Lines Zhanjiang Company Limited	10%
24.	China Shipping Container Lines Jiangmen Company Limited	10%
25.	China Shipping Container Lines Dongguan City Company Limited	10%

No.	Name of target company	Percentage of shareholding
26.	China Shipping (Yangpu) Refrigeration Storage & Transportation Co., Ltd.	100%
27.	China Shipping Container Lines (Dalian) Data Processing Co., Ltd.	100%
28.	China Shipping Container Lines Agency (Shenzhen) Co., Ltd.	100%
29.	Shanghai Puhai Shipping Liners Co., Ltd.	98.2%
30.	Dalian Vanguard International Logistics Co., Ltd.	50%
31.	Jinzhou Port Container and Railway Logistics Limited ¹	45%
32.	Angang Vehicle Transportation Co., Ltd.	20.07%
33.	Universal Shipping (Asia) Company Limited	100%
34.	Golden Sea Shipping Pte. Ltd.	51%
35.	China Shipping Container Lines (Hongkong) Agency Co., Limited	100%

Procedures for change in industrial and commercial registration in respect of the transfer of 100% equity interest in Universal Logistics (Shenzhen) Co., Ltd. under “Transaction IV. Acquisitions of equity interests in 33 companies” of the material asset restructuring are in progress.

II. Completion status of target companies

As of the date of this announcement, all transactions under the material asset restructuring have been completed except for the acquisitions of 100% equity interests in China Shipping Container Lines Agency (Shenzhen) Co., Ltd. and Universal Logistics (Shenzhen) Co., Ltd., the settlement and payment of which are in progress.

The Company will continue to focus on the work in relation to the material asset restructuring and make its disclosure about the implementation progress in a timely manner as required.

Notice is hereby given.

China COSCO Holdings Company Limited
1 June 2016

¹ Jinzhou Port Container and Railway Logistics Limited was renamed as Liaoning Shen Ha Hongyun Logistics Jinzhou Co., Ltd* (“遼寧瀋哈紅運物流錦州有限公司”) on 29 December 2015.