

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

PROPOSED ELECTION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of COSCO SHIPPING Holdings Co., Ltd.*(the “**Company**”) is pleased to announce that Mr. Kenneth C.K. Koo has been proposed by the Board to be appointed as an independent non-executive Director. According to the articles of association of the Company, the appointment of Mr. Kenneth C.K. Koo is subject to the approval of the shareholders of the Company (the “**Shareholders**”) at a general meeting. An ordinary resolution in relation to the appointment of Mr. Kenneth C.K. Koo will be proposed at the annual general meeting of the Company to be held on 25 May 2017 (the “**AGM**”). The notice of the AGM, together with the form of proxy, containing such ordinary resolution will be despatched to the Shareholders on or before 10 April 2017.

The biographical details of Mr. Kenneth C.K. Koo are as follows:

Mr. Kenneth C.K. Koo (顧建綱)

Mr. Kenneth C.K. Koo, aged 57, graduated from the University of San Diego in 1983 and joined TCC Group. He currently serves as the chairman and chief executive officer of TCC Group (泰昌祥集團). Throughout his 30-plus years’ career in the shipping industry, Mr. Kenneth C.K. Koo has focused much of his efforts in establishing a strong and reputable fleet management for TCC Group. Mr. Koo is a member of the Zhejiang Provincial Committee of the Chinese People’s Political Consultative Conference, and also the chairman of Asian Panel of International Association of Independent Tanker Owners (Intertanko), executive committee member of The Britannia Steam Ship Insurance Association Limited, technical committee member of American Bureau of Shipping and Bureau Veritas, honorary chairman of Hong Kong Maritime Industry Council, and holds various other positions

in the community. He was a council member of International Shipping Federation, chairman of the resources sub-committee of Hong Kong Shipowners Association, executive member of American Bureau of Shipping and chairman of Hong Kong Shipowners Association, and held various other positions in the community. Mr. Kenneth C.K. Koo has extensive experience in corporate governance, fleet management and technological innovation and crew management.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China

5 April 2017

As at the date of this announcement, the directors of the Company are Mr. WAN Min² (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. XU Zunwu¹, Mr. MA Jianhua², Mr. WANG Haimin¹, Mr. ZHANG Wei (張為)¹, Mr. FENG Boming², Mr. ZHANG Wei (張煒)², Mr. CHEN Dong², Dr. FAN HSU Lai Tai, Rita³, Mr. KWONG Che Keung, Gordon³, Mr. Peter Guy BOWIE³ and Mr. YANG, Liang Yee Philip³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director

* *For identification purpose only*