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中國遠洋控股股份有限公司
China COSCO Holdings Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code : 1919)

**PROPOSED APPOINTMENT OF DIRECTOR AND
DEPUTY GENERAL MANAGER**

Reference is made to the announcement of China COSCO Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 25 August 2016 in relation to the proposed change of Directors and Supervisors (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that Mr. Ma Jianhua (“**Mr. Ma**”), a Supervisor representing the Shareholders, has been proposed by the Board to be appointed as a non-executive Director and a deputy general manager of the Company.

According to the Articles of Association, the appointment of Directors is subject to the approval of the Shareholders at a general meeting of the Company. An ordinary resolution in relation to the appointment of Mr. Ma as a non-executive Director will be proposed at the extraordinary general meeting of the Company to be held on 16 December 2016 (the “**EGM**”). The notice of the EGM, together with the form of proxy, containing such ordinary resolution will be despatched to the Shareholders on 29 October 2016.

The appointment of Mr. Ma as a deputy general manager will take effect on the day when Mr. Ma ceases to be a Supervisor. Mr. Ma tendered his resignation as a Supervisor representing the Shareholders to the supervisory committee of the Company on 25 August 2016. The resignation of Mr. Ma as a Supervisor representing the Shareholders will only be effective after new Supervisor(s) representing the Shareholders have been appointed by the Shareholders at the EGM. Please refer to the Announcement for details.

The biographical details of Mr. Ma are as follows:

Mr. Ma Jianhua (馬建華), aged 54, is currently the secretary of the CPC committee of China COSCO and a Supervisor. He was the deputy head of the human resources and labor department and the research officer of the Ministry of Transport of the People's Republic of China (the "PRC") and was also the deputy secretary of the CPC committee and the leader of the discipline inspection team of Shenzhen Maritime Safety Administration. Mr. Ma also assumed various positions such as the deputy director of the general office and the deputy secretary of Chongqing municipality of the PRC, the party secretary and the deputy general manager of COSCO Logistics Co., Ltd.*(中國遠洋物流有限公司) (a subsidiary of COSCO), the party secretary and the deputy general manager of COSCO Shipbuilding Industry Company Limited*(中遠造船工業公司) (a subsidiary of COSCO). Mr. Ma has extensive experience in transportation and logistics management, human resources management and modern corporate governance, etc. Mr. Ma graduated from Central Party School of the CPC majoring in economics and management and is a senior engineer.

A service contract is proposed to be entered into between Mr. Ma and the Company. Mr. Ma will not receive remuneration from the Company for being a non-executive Director, but the expenses incurred in connection with his discharge of duties as a non-executive Director will be borne by the Company. Mr. Ma is proposed to be appointed for a term commencing from the date of passing of the relevant resolution at the EGM, which will be the same day when Mr. Ma ceases to be a Supervisor, and ending on the expiration of the term of the fourth session of the Board and will be subject to retirement and re-election at the annual general meetings of the Company in accordance with the Articles of Association.

Save as disclosed above, Mr. Ma (i) does not hold any position with any other member of the Group; (ii) does not have any relationship with any Directors, senior management of the Company or substantial or controlling Shareholders; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Ma that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

By Order of the Board
China COSCO Holdings Company Limited
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
28 October 2016

As at the date of this announcement, the directors of the Company are Mr. WAN Min² (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Ms. SUN Yueying², Mr. SUN Jiakang¹, Mr. YE Weilong¹, Mr. WANG Yuhang², Mr. XU Zunwu¹, Dr. FAN HSU Lai Tai, Rita³, Mr. KWONG Che Keung, Gordon³, Mr. Peter Guy BOWIE³ and Mr. YANG, Liang Yee Philip³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director

For the purposes of this announcement, the English name with an asterisk () is an unofficial English transliteration or translation and is for identification purpose only*