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中國遠洋控股股份有限公司
China COSCO Holdings Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

APPOINTMENT OF GENERAL MANAGER

The board of directors (the “**Board**”) of China COSCO Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) the Company announces that Mr. Xu Zunwu (“**Mr. Xu**”), an executive director of the Company, has been appointed as general manager with effect from the date of this announcement.

The biographical details of Mr. Xu are set out below:

Mr. XU Zunwu (許遵武), aged 59, is currently an executive director, general manager and deputy secretary of the CPC Committee (in charge of the general affairs of the CPC Committee) of the Company. He previously held positions at various subsidiaries of the controlling shareholder of the Company, including the deputy general manager of Guangzhou Ocean Shipping Company (廣州遠洋運輸公司), the deputy general manager of China COSCO Bulk Carrier Co., Ltd. (中遠散貨運輸有限公司), deputy general manager and managing director of COSCO (Hong Kong) Shipping Co., Ltd., vice president of COSCO (Hong Kong) Group Ltd. (中遠(香港)集團有限公司), managing director of COSCO (Hong Kong) Shipping Co., Ltd (中遠(香港)航運有限公司), the general manager of Shenzhen Ocean Shipping Co., Ltd. (深圳遠洋運輸有限公司), the managing director of China COSCO Bulk Carrier Co., Ltd. (中遠散貨運輸有限公司), the vice chairman, managing director of China COSCO Bulk Shipping (Group) Co., Ltd. (中遠散貨運輸(集團)有限公司) (originally a subsidiary of the Company and currently a subsidiary of the shareholder of the Company), and deputy general manager and acting general manager of the Company. Mr. Xu has over 30 years of experience in the maritime industry and has extensive experience in corporate operation management. Mr. Xu graduated from Shanghai Maritime University majoring in ocean shipping. He is a senior economist.

Save as disclosed above, Mr. Xu (i) does not hold any position with any other member of the Group; (ii) does not have any relationship with any directors, senior management of the Company or substantial or controlling shareholders of the Company; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other information relating to Mr. Xu that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and no other matter in relation to his appointment that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
China COSCO Holdings Company Limited
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
9 September 2016

As at the date of this announcement, the directors of the Company are Mr. WAN Min² (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Ms. SUN Yueying², Mr. SUN Jiakang¹, Mr. YE Weilong¹, Mr. WANG Yuhang², Mr. XU Zunwu¹, Dr. FAN HSU Lai Tai, Rita³, Mr. KWONG Che Keung, Gordon³, Mr. Peter Guy BOWIE³ and Mr. YANG, Liang Yee Philip³.

¹ *Executive director*

² *Non-executive director*

³ *Independent non-executive director*

** For identification purpose only*