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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**(1) ANNOUNCEMENT OF THE RESOLUTIONS PASSED AT THE
EXTRAORDINARY GENERAL MEETING
AND
(2) APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR**

The Board is pleased to announce that:

- (1) all resolutions proposed at the EGM held on 30 August 2018 were duly passed by way of poll;
- (2) Mr. Xu Lirong was appointed as an executive Director with effect from the date of passing of the relevant resolution at the EGM; and
- (3) Mr. Xu Lirong was appointed as the chairman of the Board with effect from obtaining approval of the Board at the meeting of the Board held on 30 August 2018.

Reference is made to (1) the announcement of COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”) dated 13 July 2018 in relation to the proposed registration and issue of medium-term notes and super and short-term commercial paper; (2) the announcement of the Company dated 13 July 2018 in relation to the change of directors of the Company (the “**Directors**”); (3) the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of the Company dated 16 July 2018; (4) the announcement of the Company dated 27 July 2018 in relation to, amongst other things, the proposed amendments to articles of association of the Company (the “**Articles of Association**”); (5) the announcement of the Company dated 27 July 2018

in relation to continuing connected transactions; and (6) the supplemental notice (the “**Supplemental Notice**”) of the EGM dated 16 August 2018 (collectively, the “**Notices and Announcements**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Notices and Announcements.

RESULTS OF THE EGM

The EGM was held at the Conference Room, 47th Floor, COSCO Tower, 183 Queen’s Road Central, Hong Kong and Ocean Hall, 5th Floor, Shanghai Ocean Hotel, No. 1171, Dong Da Ming Road, Shanghai, the PRC on Thursday, 30 August 2018 at 10:00 a.m. Voting by way of poll was demanded as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The EGM was chaired by Mr. Wang Haimin, an executive Director and the general manager of the Company.

The total number of issued A shares and H shares of the Company as at the date of the EGM was 10,216,274,357 shares of the Company (the “**Shares**”). Mr. Teo Siong Seng (an independent non-executive Director who, together with his family members, is able to control the composition of the majority of the board of directors of Pacific International Lines Pte Ltd) and his associates, who controlled or are entitled to exercise control over the voting rights in respect of 161,000 H Shares, representing approximately 0.0016% of the total issued Shares, were required to abstain and did abstain from voting on resolution no. 4 at the EGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote on resolution no. 4 at the EGM was 10,216,113,357 Shares, representing approximately 99.9984% of the total issued Shares.

Saved as disclosed above, there were no Shares entitling the Shareholders to attend the EGM and abstain from voting in favor as set out in Rule 13.40 of the Listing Rules and no Shareholders were required under the Listing Rules to abstain from voting on any of the resolutions at the EGM.

Shareholders and their authorized proxies holding an aggregate of 5,626,940,261 Shares, representing approximately 55.0782% of the issued share capital of the Company, were present at the EGM. The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

The Board is pleased to announce that the resolutions as set out in the Notice and the Supplemental Notice were duly passed at the EGM by way of poll. The results of the poll conducted at the EGM were as follows:

SPECIAL RESOLUTION		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the registration and issue of medium-term notes in the registered amount of RMB5 billion and super and short-term commercial paper in the registered amount of RMB10 billion and to authorize any Director to deal with all matters in connection with the Bond Issuance.	5,606,337,088 (99.6338%)	20,493,014 (0.3642%)	110,159 (0.0020%)
ORDINARY RESOLUTION		Number of votes (%)		
		For	Against	Abstain
2.	To consider and approve election of Mr. Xu Lirong as an executive Director of the fifth session of the Board.	5,499,090,258 (97.7279%)	127,729,844 (2.2700%)	120,159 (0.0021%)
SPECIAL RESOLUTION		Number of votes (%)		
		For	Against	Abstain
3.	To consider and approve the proposed amendments to the Articles of Association.	5,626,725,318 (99.9962%)	80,805 (0.0014%)	134,138 (0.0024%)
ORDINARY RESOLUTION		Number of votes (%)		
		For	Against	Abstain
4.	To consider and approve the master container services agreement and the proposed annual caps for the two financial years ending 31 December 2019.	5,626,733,018 (99.9963%)	73,105 (0.0013%)	134,138 (0.0024%)

As more than 50% of the votes were cast in favour of resolutions no. 2 and no. 4 set out above at the EGM, such resolutions were duly passed as ordinary resolutions of the Company. As more than two-thirds of the votes were cast in favour of resolution no. 1 and no. 3 set out above at the EGM, such resolutions were duly passed as special resolutions of the Company. For details of the aforesaid resolutions, the Shareholders may refer to the Notices and Announcements.

Computershare Hong Kong Investor Services Limited was the scrutineer for the vote-taking of the H Shares at the EGM. The EGM was witnessed by Commerce & Finance Law Offices, who presented a legal opinion concluding that the convening and the procedures for holding of the EGM, the eligibility of the Shareholders who attended the EGM and the persons who convened the EGM, and the voting procedures of the EGM were in compliance with the relevant laws, rules, regulations and the Articles of Association. The voting results are lawful and valid.

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The Company is pleased to announce that (1) Mr. Xu Lirong (“**Mr. Xu**”) was appointed as an executive Director with effect from the date of passing of the relevant resolution at the EGM; and (2) Mr. Xu was appointed as the chairman of the Board with effect from obtaining approval of the Board at the meeting of the Board held on 30 August 2018.

The biographical details of Mr. Xu are set out as follows:

Mr. XU Lirong, aged 61, has been the chairman of the board and the Party Secretary of China COSCO SHIPPING Corporation Limited (“**China COSCO SHIPPING**”) (the indirect controlling Shareholder) since January 2016. Since August 2018, Mr. Xu has been an executive Director and the chairman of the fifth session of the Board, an executive director, the chairman of the board of directors and the chairman of the Executive Committee and the Nomination Committee of Orient Overseas (International) Limited (a company listed on the Stock Exchange (Stock Code: 316) and a subsidiary of the Company), and a director, the chairman of the board of directors and a member of the Executive Committee of Orient Overseas Container Line Limited (a subsidiary of Orient Overseas (International) Limited). He started his career in March 1975. Mr. Xu was previously the deputy head of ship management department, assistant to the general manager, the deputy general manager and the general manager of COSCO Shanghai; the deputy manager, the manager and the Party Secretary of COSCO Shanghai Freight Forwarding Company; the president and the Party Secretary of the Shanghai Shipping Exchange; the general manager, a member of the Party Committee and the deputy Party Secretary of COSCO SHIPPING Lines Co., Ltd.; the deputy general manager, a member of the Party Committee and the deputy secretary of the Company; the vice president, the chairman of the Labor Union and a member of the Party Committee of China Ocean Shipping (Group) Company (currently known as China Ocean Shipping Company Limited, the direct

controlling Shareholder); a director, the general manager and a member of the Party Committee of China Shipping (Group) Company (currently known as China Shipping Group Company Limited, a subsidiary of China COSCO SHIPPING); the chairman of the board and the Party Secretary of China Shipping (Group) Company. Mr. Xu obtained an MBA degree from Shanghai Maritime University. He is a senior engineer.

A service contract is proposed to be signed by Mr. Xu and the Company. Mr. Xu will not receive any remuneration from the Company for being an executive Director, but the expenses incurred in connection with his discharge of duties as an executive Director will be borne by the Company. Mr. Xu is appointed for a term commencing from the date of passing of the relevant resolution at the EGM, and ending on the expiration of the term of the fifth session of the Board and will be subject to retirement and re-election at the annual general meetings of the Company in accordance with the Articles of Association.

Save as disclosed above, Mr. Xu (1) does not hold any position with any other member of the Group; (2) does not have any relationship with any Directors, senior management of the Company or substantial or controlling Shareholders; (3) has not held any directorship in any other listed companies in the past three years; and (4) does not have any interests in Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. Xu that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his proposed appointment that needs to be brought to the attention of the Shareholders.

By Order of the Board
**COSCO SHIPPING Holdings Co.,
Ltd. Guo Huawei**
Company Secretary

Shanghai, the People's Republic of China
30 August 2018

As at the date of this announcement, the directors of the Company are Mr. XU Lirong¹ (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. WANG Haimin¹, Mr. ZHANG Wei (張為)¹, Mr. FENG Boming², Mr. ZHANG Wei (張煒)², Mr. CHEN Dong², Mr. YANG, Liang Yee Philip³, Mr. WU Dawei³, Mr. ZHOU Zhonghui³ and Mr. TEO Siong Seng³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent non-executive Director*

* *For identification purpose only*