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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**ANNOUNCEMENT OF THE RESOLUTIONS PASSED AT THE
EXTRAORDINARY GENERAL MEETING, THE A SHARE CLASS
MEETING AND THE H SHARE CLASS MEETING**

The Board is pleased to announce that the resolutions proposed at the EGM and the Class Meetings held on 17 December 2018 were duly passed by way of poll.

Reference is made to (1) the notice of the extraordinary general meeting (the “**EGM**”) of COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”) dated 2 November 2018 (the “**EGM Notice**”); (2) the notice of the H share class meeting of the Company (the “**H Share Class Meeting**”) dated 2 November 2018 (the “**H Share Class Meeting Notice**”); and (3) the circular of the Company dated 30 November 2018 (the “**Circular**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE EGM AND THE CLASS MEETINGS

The EGM, the A Share Class Meeting and the H Share Class Meeting were held in sequence at Conference Room, 47th Floor, COSCO Tower, 183 Queen’s Road Central, Hong Kong and Ocean Hall, 5th Floor, Shanghai Ocean Hotel, No. 1171, Dong Da Ming Road, Shanghai, the PRC on Monday, 17 December 2018 at 2:30 p.m. Voting by way of poll was demanded as required under the Listing Rules. The EGM and the Class Meetings were chaired by Mr. Huang Xiaowen, an executive Director and the Vice Chairman of the Company.

The total number of issued Shares as at the date of the EGM and the Class Meetings was 10,216,274,357 Shares, which comprises 7,635,674,357 A Shares and 2,580,600,000 H Shares. COSCO SHIPPING and its associates, which control or

entitled to exercise control over the voting rights in respect of 4,557,594,644 A Shares and 87,635,000 H Shares, representing approximately 45.47% of the total issued share capital of the Company, were required under the Listing Rules to abstain and did abstain from voting on resolution no. 1 at the EGM and the Class Meetings. Accordingly, (i) the total number of Shares entitling the Shareholders to attend and vote for or against resolution no. 1 at the EGM was 5,571,044,713 Shares, representing approximately 54.53% of the total issued share capital of the Company; (2) the total number of A Shares entitling A Shareholders to attend and vote for or against resolution no. 1 at the A Share Class Meeting was 3,078,079,713 A Shares, representing approximately 40.31% of the total issued A Share capital of the Company; and (iii) the total number of H Shares entitling H Shareholders to attend and vote for and against resolution no. 1 at the H Share Class Meeting was 2,492,965,000 H Shares, representing approximately 96.60% of the total issued H Share capital of the Company.

Saved as disclosed above, there were no Shares entitling the Shareholders to attend the EGM and the Class Meetings and abstain from voting in favor as set out in Rule 13.40 of the Listing Rules and no Shareholders were required under the Listing Rules to abstain from voting at the EGM and/or the Class Meetings.

Shareholders and their authorized proxies holding an aggregate of (i) 5,832,868,612 Shares, representing approximately 57.0939% of the total issued share capital of the Company, were present at the EGM; (ii) 5,338,107,545 A Shares, representing approximately 69.9100% of the total issued A share capital of the Company, were present at the A Share Class Meeting; and (iii) 494,796,879 H Shares, representing approximately 19.1737% of the total issued H share capital of the Company, were present at the H Share Class Meeting. The holding of the EGM and the Class Meetings was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

1. POLL RESULTS OF THE EGM

The results of the poll conducted at the EGM were as follows:

| SPECIAL RESOLUTIONS | | Number of votes (%) | | |
|---------------------|--|-----------------------------|------------------------|---------------------|
| | | For | Against | Abstain |
| 1. | To consider and approve the extension of the validity period of the Shareholders' Resolutions for a further period of 12 months. | 1,274,166,871 (99.9132%) | 1,052,343 (0.0825%) | 54,754 (0.0043%) |
| 2. | To consider and approve the extension of the validity period of the Authorization for a further period of 12 months. | 5,831,762,015 (99.9810%) | 1,051,843 (0.0180%) | 54,754 (0.0010%) |

As more than two-thirds of the votes were cast in favor of the resolutions no.1 and 2 set out above at the EGM, such resolutions were duly passed as special resolutions of the Company. For details of the aforesaid resolutions, the Shareholders may refer to the EGM Notice and the Circular.

2. POLL RESULTS OF THE A SHARE CLASS MEETING

The results of the poll conducted at the A Share Class Meeting were as follows:

| SPECIAL RESOLUTIONS | | Number of votes (%) | | |
|---------------------|--|-----------------------------|----------------------|--------------------|
| | | For | Against | Abstain |
| 1. | To consider and approve the extension of the validity period of the Shareholders' Resolutions for a further period of 12 months. | 780,396,901 (99.9851%) | 113,500 (0.0145%) | 2,500 (0.0004%) |
| 2. | To consider and approve the extension of the validity period of the Authorization for a further period of 12 months. | 5,337,992,045 (99.9978%) | 113,000 (0.0021%) | 2,500 (0.0001%) |

As more than two-thirds of the votes were cast in favor of the resolutions no.1 and 2 set out above at the A Share Class Meeting, such resolutions were duly passed as special resolutions of the Company.

3. POLL RESULTS OF THE H SHARE CLASS MEETING

The results of the poll conducted at the H Share Class Meeting were as follows:

| SPECIAL RESOLUTIONS | | Number of votes (%) | | |
|---------------------|--|---------------------------|----------------------|--------------------|
| | | For | Against | Abstain |
| 1. | To consider and approve the extension of the validity period of the Shareholders' Resolutions for a further period of 12 months. | 493,853,082 (99.8093%) | 936,843 (0.1893%) | 6,954 (0.0014%) |
| 2. | To consider and approve the extension of the validity period of the Authorization for a further period of 12 months. | 493,853,082 (99.8093%) | 936,843 (0.1893%) | 6,954 (0.0014%) |

As more than two-thirds of the votes were cast in favor of the resolutions no.1 and 2 set out above at the H Share Class Meeting, such resolutions were duly passed as special resolutions of the Company. For details of the aforesaid resolutions, the Shareholders may refer to the H Share Class Meeting Notice and the Circular.

Computershare Hong Kong Investor Services Limited was the scrutineer for the vote-taking of the H Shares at the EGM and the H Share Class Meeting. The EGM and the Class Meetings were witnessed by Commerce & Finance Law Offices, who presented a legal opinion concluding that the convening and the procedures for holding of the EGM and the Class Meetings, the eligibility of the Shareholders who attended the EGM and the Class Meetings and the persons who convened the EGM and the Class Meetings, and the voting procedures of the EGM and the Class Meetings were in compliance with the relevant laws, rules, regulations and the Articles of Association. The voting results are lawful and valid.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
17 December 2018

As at the date of this announcement, the directors of the Company are Mr. XU Lirong¹ (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. WANG Haimin¹, Mr. ZHANG Wei (張為)¹, Mr. FENG Boming², Mr. ZHANG Wei (張煒)², Mr. CHEN Dong², Mr. YANG, Liang Yee Philip³, Mr. WU Dawei³, Mr. ZHOU Zhonghui³ and Mr. TEO Siong Seng³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent non-executive Director*

** For identification purpose only*