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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**PROPOSED REGISTRATION AND ISSUE OF MEDIUM-TERM NOTES AND
SUPER AND SHORT-TERM COMMERCIAL PAPER IN THE PRC**

The Board is pleased to announce that on 13 July 2018, the Board has approved the proposed registration and issue of the Medium-Term Notes and the Super and Short-Term Commercial Paper in the PRC. The proceeds will be primarily used for the repayment of the medium-term notes issued by the Company in 2011 in an amount of RMB4 billion due on 29 November 2018.

PROPOSED REGISTRATION AND ISSUE OF MEDIUM-TERM NOTES

Particulars of the proposed issue of the Medium-Term Notes are as follows:

Issuer:	COSCO SHIPPING Holdings Co., Ltd.*
Market of issue:	Interbank market of the PRC
Registration amount:	RMB5 billion
Size of issue:	The proposed size of a single issue will not exceed RMB4 billion.
Interest rate:	The interest rate will be determined according to market conditions and the relevant regulatory requirements during the issue period.
Term of issue:	Not more than seven years from the date of issue.
Issue method:	The issue will be completed in a single tranche or multiple tranches, and be underwritten by qualified financial institutions engaged by the Company.

Target subscribers:	Institutional investors in the interbank bond market of the PRC (excluding those in respect of which subscription is prohibited under PRC laws and regulations).
Use of proceeds:	The proceeds will be primarily used for the repayment of the medium-term notes in an amount of RMB4 billion due for repayment.
Method of repayment:	Interests payable annually, repayment of principal upon maturity.

PROPOSED REGISTRATION AND ISSUE OF SUPER AND SHORT-TERM COMMERCIAL PAPER

If the window period for issuing the Medium-Term Notes is postponed, the Super and Short-Term Commercial Paper will be issued to link the transition of the new and the old medium-term notes and to control the window period for issuance.

Particulars of the proposed issue of Super and Short-Term Commercial Paper are as follows:

Issuer:	COSCO SHIPPING Holdings Co., Ltd.*
Market of issue:	Interbank market of the PRC
Registration amount:	RMB10 billion
Size of issue:	The proposed size of a single issue will not exceed RMB4 billion.
Interest rate:	The interest rate will be determined according to market conditions and the relevant regulatory requirements during the issue period.
Term of issue:	Not more than 270 days from the date of issue.
Issue method:	The issue will be conducted through book-building, completed in a single tranche or multiple tranches, and underwritten by qualified financial institutions engaged by the Company.
Target subscribers:	Institutional investors in the interbank bond market of the PRC (excluding those in respect of which subscription is prohibited under PRC laws and regulations).

Use of proceeds: The proceeds will be primarily used for the repayment of the medium-term notes in an amount of RMB4 billion due for repayment.

Method of repayment: Repayment of principal and payment of interest upon maturity.

GENERAL

Pursuant to article 61 of the articles of association of Company, the proposed Bond Issuance is subject to the approval of the Shareholders at the EGM, and its implementation is subject to registration with the National Association of Financial Market Institutional Investors.

The notice of the EGM, the form of proxy and reply slip for the EGM will be despatched to the Shareholders on 16 July 2018.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:

“Board”	the board of Directors
“Bond Issuance”	the proposed registration and issue of the Medium-Term Notes and the Super and Short-Term Commercial Paper in the PRC by the Company
“Company”	COSCO SHIPPING Holdings Co., Ltd.* (中遠海運控股股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, the H shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 1919) and the A shares of which are listed on the Shanghai Stock Exchange (Stock Code: 601919)
“Director(s)”	director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be held on 30 August 2018 for the purposes of approving, among other things, the proposed registration and issue of the Medium-Term Notes and the Super and Short-Term Commercial Paper in the PRC
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

“Medium-Term Notes”	medium-term notes of not more than RMB5 billion in registration amount proposed to be issued by the Company
“PRC”	the People’s Republic of China and, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	holders of shares of the Company
“Super and Short-Term Commercial Paper”	super and short-term commercial paper of not more than RMB10 billion in registration amount proposed to be issued by the Company

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.
Guo Huawei
Company Secretary

Shanghai, the People’s Republic of China
13 July 2018

As at the date of this announcement, the directors of the Company are Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. WANG Haimin¹, Mr. ZHANG Wei (張為)¹, Mr. FENG Boming², Mr. ZHANG Wei (張煒)², Mr. CHEN Dong², Mr. YANG, Liang Yee Philip³, Mr. WU Dawei³, Mr. ZHOU Zhonghui³ and Mr. TEO Siong Seng³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent non-executive Director*

* *For identification purpose only*