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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**RESIGNATION OF EXECUTIVE DIRECTOR AND
CHANGE OF GENERAL MANAGER**

RESIGNATION OF EXECUTIVE DIRECTOR AND GENERAL MANAGER

The board (the “**Board**”) of directors (the “**Director(s)**”) of COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Xu Zunwu (“**Mr. Xu**”) has tendered his resignation as an executive Director, the general manager of the Company (the “**General Manager**”), the chairman and a member of the risk control committee of the Board (the “**Risk Control Committee**”), a member of the strategic development committee of the Board (the “**Strategic Development Committee**”), and a member of the nomination committee of the Board (the “**Nomination Committee**”) with effect from 2 March 2018 due to his reaching of retirement age.

Mr. Xu has confirmed that he has no disagreement with the Board, and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The resignation of Mr. Xu will not cause the number of Directors to fall below the statutory requirements.

The number of members of the Risk Control Committee, the Strategic Development Committee and the Nomination Committee will be lower than the required numbers after the resignation of Mr. Xu. The Board will appoint Director(s) to fill the vacancy of the Risk Control Committee, the Strategic Development Committee and the Nomination Committee as soon as practicable and a further announcement will be made.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xu for his important contributions to the Company during his term of office.

APPOINTMENT OF GENERAL MANAGER

The Board is pleased to announce that Mr. Wang Haimin (“**Mr. Wang**”), an executive Director, has been appointed as the General Manager with effect from 2 March 2018.

The biographical details of Mr. Wang are as follows:

Mr. Wang Haimin, aged 45, is currently an executive director and the general manager of the Company, and an employee director of China COSCO SHIPPING Corporation Limited (the indirect controlling shareholder of the Company). Mr. Wang is also a director, the general manager and the deputy party secretary of COSCO SHIPPING Lines Co., Ltd.* (中遠海運集裝箱運輸有限公司), and a non-executive director of COSCO SHIPPING Ports Limited (“**COSCO SHIPPING Ports**”), both of which are subsidiaries of the Company. He previously served as the head of planning and cooperation department of the strategic planning division, the deputy general manager of the corporation planning division and the general manager of the strategy and development division of COSCO Container Lines Co., Ltd.* (中遠集裝箱運輸有限公司) (“**COSCON**”, currently known as COSCO SHIPPING Lines Co., Ltd.* (中遠海運集裝箱運輸有限公司)). Mr. Wang was also the general manager of the transportation division of China Ocean Shipping (Group) Company (中國遠洋運輸(集團)總公司) (currently known as China Ocean Shipping Company Limited* (中國遠洋運輸有限公司)) (the immediate controlling shareholder of the Company), the deputy general manager of COSCO SHIPPING Ports (person in charge), the deputy general manager of COSCON (person in charge), the general manager of COSCON and the deputy general manager of the Company. Mr. Wang has more than 20 years of experience in corporate management in the shipping industry. He has extensive experience in container shipping, operation of terminal and enterprise management. Mr. Wang graduated from Fudan University with a master degree in business administration and is an engineer.

Mr. Wang is also the chairman of the board of directors of Shanghai Pan Asia Shipping Company Limited, which is a subsidiary of the Company. Save as disclosed above, Mr. Wang (i) does not hold any position with any other member of the Group; (ii) does not have any relationship with any Directors, senior management of the Company or substantial or controlling Shareholders; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. Wang that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
2 March 2018

As at the date of this announcement, the directors of the Company are Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. WANG Haimin¹, Mr. MA Jianhua², Mr. ZHANG Wei (張為)¹, Mr. FENG Boming², Mr. ZHANG Wei (張煒)², Mr. CHEN Dong², Mr. YANG, Liang Yee Philip³, Mr. WU Dawei³, Mr. ZHOU Zhonghui³ and Mr. TEO Siong Seng³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent non-executive Director*

* *For identification purpose only*