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中遠海運控股股份有限公司  
**COSCO SHIPPING Holdings Co., Ltd.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 1919)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of COSCO SHIPPING Holdings Co., Ltd.\* (the “**Company**”) announces that Mr. Koo, Chee Kong Kenneth (“**Mr. Koo**”) has tendered his resignation as an independent non-executive director of the Company and a member of the risk control committee of the Board (the “**Risk Control Committee**”) with effect from 28 February 2018 due to his workload and other personal commitments.

Mr. Koo has confirmed that he has no disagreement with the Board, and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company. The resignation of Mr. Koo will not cause the number of independent non-executive Directors to fall below the statutory requirements.

The number of members of the Risk Control Committee will be less than three after the resignation of Mr. Koo. The Board will appoint a director to fill the vacancy of the Risk Control Committee as soon as practicable and a further announcement will be made.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Koo for his important contributions to the Company during his term of office.

By Order of the Board  
**COSCO SHIPPING Holdings Co., Ltd.**  
**Guo Huawei**  
*Company Secretary*

Shanghai, the People's Republic of China  
28 February 2018

*As at the date of this announcement, the directors of the Company are Mr. HUANG Xiaowen<sup>1</sup> (Vice Chairman), Mr. XU Zunwu<sup>1</sup>, Mr. MA Jianhua<sup>2</sup>, Mr. WANG Haimin<sup>1</sup>, Mr. ZHANG Wei (張為)<sup>1</sup>, Mr. FENG Boming<sup>2</sup>, Mr. ZHANG Wei (張煒)<sup>2</sup>, Mr. CHEN Dong<sup>2</sup>, Mr. YANG, Liang Yee Philip<sup>3</sup>, Mr. WU Dawei<sup>3</sup>, Mr. ZHOU Zhonghui<sup>3</sup> and Mr. TEO Siong Seng<sup>3</sup>.*

<sup>1</sup> *Executive Director*

<sup>2</sup> *Non-executive Director*

<sup>3</sup> *Independent non-executive Director*

\* *For identification purpose only*