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**中遠海運控股股份有限公司**  
**COSCO SHIPPING Holdings Co., Ltd.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1919)**

**APPROVAL OF THE PROPOSED NON-PUBLIC ISSUANCE OF A SHARES  
AND THE PROPOSED COSCO SHIPPING SUBSCRIPTION BY SASAC**

Reference is made to (1) the announcement of COSCO SHIPPING Holdings Co., Ltd.\* (the “**Company**”) dated 30 October 2017 and (2) the circular of the Company dated 1 December 2017 (the “**Circular**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company was recently notified by COSCO SHIPPING that it has received the approval in principle from the SASAC for the overall proposal of the Proposed Non-public Issuance of A Shares and the subscription of 50% of the total number of A Shares to be issued under the Proposed Non-public Issuance of A Shares by COSCO SHIPPING.

The Proposed Non-public Issuance of A Shares and the Proposed COSCO SHIPPING Subscription remain subject to (i) the obtaining of the approval from the Shareholders at the EGM and the Class Meetings; and (ii) the obtaining of the approval from the CSRC. Accordingly, the Proposed Non-public Issuance of A Shares and the Proposed COSCO SHIPPING Subscription may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**COSCO SHIPPING Holdings Co., Ltd.**  
**Guo Huawei**  
*Company Secretary*

Shanghai, the People's Republic of China  
15 December 2017

*As at the date of this announcement, the directors of the Company are Mr. WAN Min<sup>2</sup> (Chairman), Mr. HUANG Xiaowen<sup>1</sup> (Vice Chairman), Mr. XU Zunwu<sup>1</sup>, Mr. MA Jianhua<sup>2</sup>, Mr. WANG Haimin<sup>1</sup>, Mr. ZHANG Wei (張為)<sup>1</sup>, Mr. FENG Boming<sup>2</sup>, Mr. ZHANG Wei (張煒)<sup>2</sup>, Mr. CHEN Dong<sup>2</sup>, Mr. YANG, Liang Yee Philip<sup>3</sup>, Mr. WU Dawei<sup>3</sup>, Mr. ZHOU Zhonghui<sup>3</sup>, Mr. TEO Siong Seng<sup>3</sup> and Mr. KOO, Chee Kong Kenneth<sup>3</sup>.*

<sup>1</sup> *Executive Director*

<sup>2</sup> *Non-executive Director*

<sup>3</sup> *Independent non-executive Director*

\* *For identification purpose only*