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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The “Unusual Fluctuation in Stock Trading” as published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 28 July 2017 is enclosed hereto as overseas regulatory announcement in English and Chinese.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
28 July 2017

As at the date of this announcement, the directors of the Company are Mr. WAN Min² (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. XU Zunwu¹, Mr. MA Jianhua², Mr. WANG Haimin¹, Mr. ZHANG Wei (張為)¹, Mr. FENG Boming², Mr. ZHANG Wei (張煒)², Mr. CHEN Dong², Mr. YANG, Liang Yee Philip³, Mr. WU Dawei³, Mr. ZHOU Zhonghui³, Mr. TEO Siong Seng³ and Mr. KOO, Chee Kong Kenneth³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent non-executive Director*

* *For identification purpose only*

Announcement of COSCO SHIPPING Holdings Co., Ltd.

in Relation To Unusual Fluctuation in Stock Trading

The Board and all directors of the Company warrant that this announcement does not contain any false representation, misleading statement or material omission and accept several and joint liability for the truthfulness, accuracy and completeness of its contents.

Important notice:

- The cumulative rising deviation value of daily closing price of the shares in COSCO SHIPPING Holdings Co., Ltd. (hereinafter referred to as the “Company”) for the last three consecutive trading days exceeded 20%, which constitutes unusual fluctuation in stock trading.
- Having conducted self-inspection and confirmed with the controlling shareholder, the Company considers that the Company and the controlling shareholder do not have any disclosable material information which is not disclosed.

I. Details of unusual fluctuation of stock trading

From 26 July to 28 July 2017, the cumulative rising deviation value of daily closing price of the shares in the Company for three consecutive trading days exceeded 20%. Pursuant to relevant provisions of the Trading Rules of Shanghai Stock Exchange, such situation constitutes unusual fluctuation of stock trading price.

II. Relevant matters focused on and verified by the Company

1. As China COSCO Shipping Corporation Limited (the Company’s indirect controlling shareholder) planned for significant matters involving the Company, trading in shares of the Company had been suspended from 17 May 2017 upon application by the Company. After analysis and negotiation among the parties, such matter constitutes a Material Asset Restructuring. On 1 June 2017, the Company issued the Announcement on Suspension of Trading for Material Asset Restructuring (Lin No. 2017-030). Trading in shares of the Company continued to be suspended from 2 June 2017. Thereafter, the Company issued the Announcement on the Progress for Material Asset Restructuring and Continuous Suspension of Trading on 16 June 2017 (Lin No. 2017-034) and issued an announcement in relation to the progress for the Material Asset Restructuring every five working days during the suspension period.

On 7 July 2017, the Company convened the third meeting of the fifth session of the Board of Directors to consider and pass resolutions relating to the Material Asset Restructuring, including the Resolution on the Proposal for the Acquisition of Oriental Overseas International by the Company and the Resolution on the Material Asset Acquisition Report (Draft) of COSCO SHIPPING Holdings Co., Ltd. and its Summary. Please refer to the relevant announcements disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 9 July 2017 for details.

On 18 July 2017, the Company received the Post-Vetting Enquiry Letter Regarding the Information Disclosure on the Proposal for the Material Asset Restructuring of COSCO SHIPPING Holdings Co., Ltd. (Shang Zheng Gong Han No. [2017] 0841) (《關於中遠海運控股股份有限公司重大資產重組草案信息披露的事後問詢函》(上證公函【2017】0841 號)) from the Shanghai Stock Exchange (hereinafter referred to as the “Enquiry Letter”). As required by the Enquiry Letter, the Company and intermediaries carefully analyzed relevant issues, replied to the enquiries, and also amended and supplemented documents such as the Material Asset Acquisition Report (Draft) of COSCO SHIPPING Holdings Co., Ltd. according to requirements of the Enquiry Letter. For details of the reply and amended restructuring report and summary, please refer to the information disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 26 July 2017.

2. According to the Company’s self-inspection, the Company is currently in normal production and operation. As of the date of this announcement, except for the above-mentioned material asset restructuring, the Company does not have any other disclosable material information which is not disclosed, including but not limited to those relating to material matters such as material asset restructuring, issuance of shares, acquisition by listed companies, debt restructuring, business restructuring, asset stripping and asset injection.
3. After confirmation with the controlling shareholder, except for the above-mentioned material asset restructuring, the Company does not have any disclosable material information involving the Company which is not disclosed as of the date of this announcement, including but not limited to those relating to material matters such as material asset restructuring, issuance of shares, acquisition by listed companies, debt restructuring, business restructuring, asset disposal and asset injection.
4. According to the Company’s self-inspection, the Company has not discovered any media report or market rumor which may have a material impact on the trading price of the Company’s shares as of the date of this announcement,

except for the afore-said material asset restructuring. The Company has not discovered any other material event which may have a material impact on the share price of the Company. The information disclosed by the Company previously does not need to be supplemented or corrected.

III. Statement on the Existence of Material Discloseable Information Which Is Not Disclosed

The Board of Directors of the Company confirms that, except the matters mentioned in Part II above, the Company does not have any event which has not been disclosed but should have been disclosed pursuant to relevant rules including the Rules Governing the Listing of Stocks on Shanghai Stock Exchange or any planning, negotiation, intention and agreement relating to such event, nor is the Board of Directors aware of any information which has not been disclosed but should be disclosed pursuant to relevant rules including the Rules Governing the Listing of Stocks on Shanghai Stock Exchange and would have a material impact on the trading of the shares of the Company and their derivatives.

IV. Risk Warning Which Is Considered Necessary by the Company

The Company's designated media outlets for information disclosure are China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily and the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>). Information related to the Company published by the above designated media outlets shall prevail. Investors are advised to exercise caution and be aware of investment risks.

COSCO SHIPPING Holdings Co., Ltd.*

28 July 2017