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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**(1) APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTORS**
**(2) APPOINTMENT OF CHAIRMAN, VICE CHAIRMAN
AND MEMBERS OF BOARD COMMITTEES
OF THE FIFTH SESSION OF THE BOARD**
(3) RE-APPOINTMENT OF SENIOR MANAGEMENT

Reference is made to the circular of COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”) dated 10 April 2017 (the “**Circular**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board hereby announces that with effect from 25 May 2017: (i) Dr. Fan Hsu Lai Tai, Rita, Mr. Kwong Che Keung, Gordon and Mr. Peter Guy Bowie retired as independent non-executive Directors; and (ii) Mr. Wu Dawei, Mr. Zhou Zhonghui, Mr. Teo Siong Seng and Mr. Kenneth C.K. Koo were appointed as new independent non-executive Directors.

Due to the fact that Dr. Fan Hsu Lai Tai, Rita, Mr. Kwong Che Keung, Gordon and Mr. Peter Guy Bowie have each served as an independent non-executive Director for approximately six years, being the maximum term of appointment pursuant to the relevant requirements of the China Securities Regulatory Commission, the Shanghai Stock Exchange and the Articles of Association, Dr. Fan Hsu Lai Tai, Rita, Mr. Kwong Che Keung, Gordon and Mr. Peter Guy Bowie did not offer themselves for re-election as independent non-executive Director at the AGM.

Dr. Fan Hsu Lai Tai, Rita, Mr. Kwong Che Keung, Gordon and Mr. Peter Guy Bowie confirmed that they have no disagreement with the Board and the Company and there is no other matter relating to their retirement that needs to be brought to the attention of the Shareholders and the Stock Exchange. The Board would like to express its sincere gratitude to Dr. Fan Hsu Lai Tai, Rita, Mr. Kwong Che Keung, Gordon and Mr. Peter Guy Bowie for their significant contributions towards the Company in the past.

The Board would like to extend a warm welcome to Mr. Wu Dawei, Mr. Zhou Zhonghui, Mr. Teo Siong Seng and Mr. Kenneth C.K. Koo, each being a newly appointed Director. The aforementioned newly appointed Directors will be the independent non-executive Directors of the Fifth Session of the Board, together with Mr. Yang, Liang Yee Philip, who was re-elected as independent non-executive Director at the AGM.

The biographical details of each of the newly appointed independent non-executive Directors are set out as follows:

Mr. WU Dawei (吳大衛)

Mr. Wu Dawei, aged 63, previously studied at China Europe International Business School and Cheung Kong Graduate School of Business and has received EMBA degree. He is also a researcher-level senior engineer. Mr. Wu previously served as the deputy head of Huaneng Shanghai Shidongkou No. 2 power plant (華能上海石洞口第二電廠), the deputy general manager of Huaneng International Power Development Company (Shanghai Branch) (華能國際電力開發公司上海分公司) (person in charge), the head of Huaneng Shanghai Shidongkou No. 2 power plant, the deputy general manager, a party member and director of Huaneng Power International Co., Ltd. (華能國際電力股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 600011)), and the chairman of Huaneng Weihai power plant (威海電廠), Xindian power plant (辛店電廠), Rizhao power plant (日照電廠) and Xinhua power plant (新華電廠). He was also the party secretary and a director of Shanghai Times Shipping Company Limited (上海時代航運有限公司), the deputy chief engineer of China Huaneng Group and the general manager and party secretary of China Huaneng Group (East China Branch), the general manager and deputy party secretary (responsible for leading the work of party group) of Huaneng International Power Development Company, the chief economist of China Huaneng Group, the chairman of Huaneng Shanghai Gas Turbine Power Generation Co., Ltd. and the director of Huaneng International Power Development Company. Mr. Wu has more

than 20 years' experience in corporate management and extensive experience in corporate governance of listed companies. Mr. Wu currently serves as an independent director of Zhejiang Jinlihua Electric Co., Ltd. (浙江金利華電氣股份有限公司) (a company listed on the ChiNext of the Shenzhen Stock Exchange (stock code: 300069)) and has obtained an independent director qualification certificate issued by the Shanghai Stock Exchange in February 2013.

A letter of appointment has been signed by Mr. Wu Dawei and the Company. His annual subsidy (before tax) is RMB150,000, which was determined with reference to his duties and responsibilities with the Company, the industry conditions and the scale and actual conditions of the Company. Mr. Wu Dawei is appointed for a term of three years and will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Mr. Wu Dawei does not have any relationship with the Directors, senior management or substantial or controlling Shareholders.

Save as disclosed above, Mr. Wu Dawei has not held any directorship in any other listed companies in the past three years. As at the date of this announcement, Mr. Wu Dawei does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning Mr. Wu Dawei's appointment that need to be brought to the attention of the Shareholders and the Stock Exchange and there are no other matters which shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Mr. ZHOU Zhonghui (周忠惠)

Mr. Zhou Zhonghui, aged 69, has a doctorate degree and is a certified public accountant. He previously worked at Shanghai University of Finance and Economics, School of Accountancy as a lecturer, associate professor and professor. He also served as a visiting researcher of International Centre for Research in Accounting of Lancaster University, United Kingdom, and served as the chief financial officer of Hongkong Xinlong Co., Limited (香港鑫隆有限公司), the general manager, chief accountant and senior partner of PricewaterhouseCoopers Zhong Tian CPAs Limited Company (普華永道中天會計師事務所), the chief accountant of China Securities Regulatory Commission, a member of the International Advisory Committee of China Securities Regulatory Commission and a member of the Auditing Standards Committee of the Chinese Institute of Certified Public Accountants. Mr. Zhou Zhonghui has been serving as an independent director of Juneyao Airlines Co., Ltd.

(上海吉祥航空股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 603885)) since June 2011. Mr. Zhou Zhonghui concurrently serves as an independent non-executive director of China Pacific Insurance (Group) Co., Ltd. (中國太平洋保險(集團)股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 601601) and the Stock Exchange (stock code: 02601)), an independent non-executive director of Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd. (上海復旦張江生物醫藥股份有限公司) (a company listed on the Stock Exchange (stock code: 01349)), an independent non-executive director of S.F. Holding Co., Ltd. (順豐控股股份有限公司) (a company listed on the Shenzhen Stock Exchange (stock code: 002352)) and a member of the Advisory Committee of the China Appraisal Society. Mr. Zhou Zhonghui has served as an external supervisor of Shanghai Oriental Pearl Group Co., Ltd. (上海東方明珠新媒體股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 600637)) since June 2015. Mr. Zhou Zhonghui was previously an independent director of Shanghai Oriental Pearl Group Co., Ltd. (上海東方明珠新媒體股份有限公司).

A letter of appointment has been signed by Mr. Zhou Zhonghui and the Company. His annual subsidy (before tax) is RMB150,000, which was determined with reference to his duties and responsibilities with the Company, the industry conditions and the scale and actual conditions of the Company. Mr. Zhou Zhonghui is appointed for a term of three years and will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Mr. Zhou Zhonghui does not have any relationship with the Directors, senior management or substantial or controlling Shareholders.

Save as disclosed above, Mr. Zhou Zhonghui has not held any directorship in any other listed companies in the past three years. As at the date of this announcement, Mr. Zhou Zhonghui does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning Mr. Zhou Zhonghui's appointment that need to be brought to the attention of the Shareholders and the Stock Exchange and there are no other matters which shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Mr. TEO Siong Seng (張松聲)

Mr. Teo Siong Seng, aged 62, graduated from Glasgow University with a First Class Honours Degree in Naval Architecture & Ocean Engineering. Mr. Teo Siong Seng currently serves as the managing director of the Pacific International Lines Pte Ltd, and the chairman and chief executive officer of Singamas Container Holdings Limited (勝獅貨櫃企業有限公司) (a company listed on the Stock Exchange (stock code: 716)). Mr. Teo currently serves as chairman of Singapore Business Federation, honorary president of Singapore Chinese Chamber of Commerce & Industry, committee member of Committee on the Future Economy, co-chair of Subcommittee on Future Corporate Capabilities and Innovation, a member of APEC Business Advisory Committee and an industry consultant of the China-Singapore (Chongqing) Demonstration Initiative on Strategic Connectivity. He was also the president of Singapore Shipping Association, the chairman of Singapore Maritime Foundation (SMF), and the president of Lloyd's Register Asia Shipowners' Committee. Mr. Teo Siong Seng also served as the president of Maritime and Port Authority of Singapore (MPA) and a director of The Standard Steamship Owners' Protection and Indemnity Association Ltd. Mr. Teo Siong Seng previously served as an independent non-executive director of the Company and COSCO SHIPPING Development Co., Ltd. (中遠海運發展股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 601866) and the Stock Exchange (stock code: 2866)). He is also currently an independent non-executive director of COSCO SHIPPING Energy Transportation Co., Ltd. (中遠海運能源運輸股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 600026) and the Stock Exchange (stock code: 1138)). Mr. Teo has extensive experience in corporate governance in terms of shipping companies and listed companies.

A letter of appointment has been signed by Mr. Teo Siong Seng and the Company. His annual subsidy (before tax) is RMB450,000, which was determined with reference to his duties and responsibilities with the Company, the industry conditions and the scale and the actual condition of the Company. Mr. Teo Siong Seng is appointed for a term of three years and will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Mr. Teo Siong Seng does not have any relationship with the Directors, senior management or substantial or controlling Shareholders.

Save as disclosed above, Mr. Teo Siong Seng has not held any directorship in any other listed companies in the past three years. As at the date of this announcement, Mr. Teo Siong Seng does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning Mr. Teo Siong Seng's appointment that need to be brought to the attention of the Shareholders and the Stock Exchange and there are no other matters which shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Kenneth C.K. KOO (顧建綱)

Mr. Kenneth C.K. Koo, aged 57, graduated from the University of San Diego in 1983 and joined TCC Group. He currently serves as the chairman and chief executive officer of TCC Group (泰昌祥集團). Throughout his 30-plus years' career in the shipping industry, Mr. Kenneth C.K. Koo has focused much of his efforts in establishing a strong and reputable fleet management for TCC Group. Mr. Koo is a member of the Zhejiang Provincial Committee of the Chinese People's Political Consultative Conference, and also the chairman of Asian Panel of International Association of Independent Tanker Owners (Intertanko), executive committee member of The Britannia Steam Ship Insurance Association Limited, technical committee member of American Bureau of Shipping and Bureau Veritas, honorary chairman of Hong Kong Maritime Industry Council, and holds various other positions in the community. He was a council member of International Shipping Federation, chairman of the resources sub-committee of Hong Kong Shipowners Association, executive member of American Bureau of Shipping and chairman of Hong Kong Shipowners Association, and held various other positions in the community. Mr. Kenneth C.K. Koo has extensive experience in corporate governance, fleet management and technological innovation and crew management.

A letter of appointment has been signed by Mr. Kenneth C.K. Koo and the Company. His annual subsidy (before tax) is RMB350,000, which was determined with reference to his duties and responsibilities with the Company, the industry conditions and the scale and actual conditions of the Company. Mr. Kenneth C.K. Koo is appointed for a term of three years and will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Mr. Kenneth C.K. Koo does not have any relationship with the Directors, senior management or substantial or controlling Shareholders.

Save as disclosed above, Mr. Kenneth C.K. Koo has not held any directorship in any other listed companies in the past three years. As at the date of this announcement, Mr. Kenneth C.K. Koo does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning Mr. Kenneth C.K. Koo's appointment that need to be brought to the attention of the Shareholders and the Stock Exchange and there are no other matters which shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

APPOINTMENT OF CHAIRMAN, VICE CHAIRMAN AND MEMBERS OF BOARD COMMITTEES OF THE FIFTH SESSION OF THE BOARD

The Board is pleased to announce that Mr. Wan Min and Mr. Huang Xiaowen have been appointed as the chairman and the vice chairman of the fifth session of the Board, respectively.

The Board is also pleased to announce that with effect from 25 May 2017, the new composition of the Board committees of the fifth session of the Board are as follows:

1. Strategic Development Committee

Chairman: Mr. Teo Siong Seng

Members: Mr. Yang, Liang Yee Philip, Mr. Xu Zunwu

2. Risk Control Committee

Chairman: Mr. Xu Zunwu

Members: Mr. Zhang Wei (張煒), Mr. Kenneth C.K. Koo

3. Audit Committee

Chairman: Mr. Zhou Zhonghui

Members: Mr. Yang, Liang Yee Philip, Mr. Chen Dong

4. Remuneration Committee

Chairman: Mr. Wu Dawei

Members: Mr. Feng Boming, Mr. Zhou Zhonghui

5. Nomination Committee

Chairman: Mr. Yang, Liang Yee Philip

Members: Mr. Xu Zunwu, Mr. Wu Dawei

RE-APPOINTMENT OF SENIOR MANAGEMENT

The Board is pleased to announce that with effect from 25 May 2017, the members of senior management of the Company are: Mr. Xu Zunwu as the general manager of the Company, Mr. Ma Jianhua, Mr. Wang Haimin, Mr. Qiu Jinguang and Mr. Zhang Wei (張為) as the deputy general managers of the Company, Mr. Deng Huangjun as the chief finance officer of the Company and Mr. Guo Huawei as the secretary to the Board and the company secretary of the Company under the Listing Rules.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
25 May 2017

As at the date of this announcement, the directors of the Company are Mr. WAN Min² (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. XU Zunwu¹, Mr. MA Jianhua², Mr. WANG Haimin¹, Mr. ZHANG Wei (張為)¹, Mr. FENG Boming², Mr. ZHANG Wei (張煒)², Mr. CHEN Dong², Mr. YANG, Liang Yee Philip³, Mr. WU Dawei³, Mr. ZHOU Zhonghui³, Mr. TEO Siong Seng³ and Mr. Kenneth C.K. KOO³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent non-executive Director*

* *For identification purpose only*