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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**POSITIVE PROFIT ALERT REGARDING
2017 FIRST QUARTER RESULTS**

This announcement is made by COSCO SHIPPING Holdings Co. Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a net profit for the three months ended 31 March 2017 (the “**Reporting Period**”) as compared to a net loss in the same period of last year. The net profit attributable to equity holders of the Company for the Reporting Period is estimated to be approximately RMB260,000,000, as compared to the profit attributable to the equity holders of the Company of approximately RMB-4,483,790,086.13 (before restatement) with basic earnings per share of RMB-0.44 (before restatement) in the same period of last year.

During the Reporting Period, benefitting from the firmly recovering market and integration synergies, the overall operation conditions of the Company retained positive momentum. During the Reporting Period, the container shipping market mildly recovered, and the average China Containerized Freight Index (CCFI) was 825.3 points, representing an 11.7% increase from the same period of last year. The average freight rates of the container shipping business of the Company increased over the same period of last year. According to preliminary estimates, during the Reporting Period, the cargo volume (in terms of TEU) of the container shipping business of the Company increased by approximately 54% compared to the same period of last year.

The Company has yet to finalize the quarterly results of the Group for the three months ended 31 March 2017. The information contained in this announcement is only a preliminary estimation made by the Company based on China Accounting Standards, which has not been reviewed or audited by the auditors of the Company. Details of the financial information of the Group for three months ended 31 March 2017 to be disclosed in the first quarterly report of the Company shall prevail over the information contained herein.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China

7 April 2017

As at the date of this announcement, the directors of the Company are Mr. WAN Min² (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. XU Zunwu¹, Mr. MA Jianhua², Mr. WANG Haimin¹, Mr. ZHANG Wei (張為)¹, Mr. FENG Boming², Mr. ZHANG Wei (張煒)², Mr. CHEN Dong², Dr. FAN HSU Lai Tai, Rita³, Mr. KWONG Che Keung, Gordon³, Mr. Peter Guy BOWIE³ and Mr. YANG, Liang Yee Philip³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director

* *For identification purpose only*