

**Press Release
(For Immediate Release)**



中国远洋控股股份有限公司
China COSCO Holdings Company Limited

China COSCO Moks Breakthrough on its Global Strategies Ocean Alliance Unveils Plans for Container Network

(3 November 2016, Shanghai) — COSCO Container Lines Co., Ltd. ("COSCON"), a wholly owned subsidiary of China COSCO Holdings Company Limited ("China COSCO" or the "Company") (SSE:601919; HKEx:1919), signed a document entitled the Day One Product with CMA CGM, Evergreen Line and Orient Overseas Container Line on 3 November, which sets out the proposed OCEAN Alliance's network, including port rotation for each service loop. The vessel deployment details for each service loop will be released around end of this November.

Upon commencement of operation, the Ocean Alliance intends to deploy around 350 container vessels with an estimated total carrying capacity of 3.5 million TEUs to provide some of the most comprehensive service coverage in the market on the following trade lanes.

The Ocean Alliance outlined its intended network as follows:

- 20 Transpacific services (estimated 160 port pairs, with 13 Asia - West Coast North America services, 7 Asia - East Coast North America and U.S. Gulf services)
- 6 Asia - Europe services (estimated 110 port pairs)
- 5 Asia - Mediterranean services (estimated 165 port pairs)
- 3 Transatlantic services (estimated 70 port pairs)

- 5 Asia – Middle East services (estimated 70 port pairs)
- 2 Asia - Red Sea services (estimated 35 port pairs)

Through the high level of synergy and confidence that members share in the partnership, China COSCO will be able to provide a further optimized shipping network, offer more premier services to customers, and improve the operation efficiency as well as share the global resources, promoting the healthy development of shipping industry as a whole.

The alliance has filed the Master Agreement (Alliance Agreement) to the Ministry of Transport of the People's Republic of China, and that the US Federal Maritime Commission (FMC) and South Korea's Ministry of Oceans and Fisheries (MOF) have already granted their approval. The alliance has also completed its EU self-assessment compliance review, and its agreement and services are compliant with EU regulatory requirements, following completion of the self-assessment and discussions with the EU Commission. The Ocean Alliance will work closely with all the authorities to ensure full compliance with applicable laws and regulations for the Ocean Alliance to commence operations from 1 April 2017.

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About China COSCO

China COSCO Holdings Company Limited ("China COSCO", Stock Code: 601919.SS; 01919.HK) is the fourth largest container liner company and the second largest terminal operator (in terms of total throughput) in the world, with a focus on container shipping service chain. China COSCO was listed on the Hong Kong Stock Exchange in June 2005 and the Shanghai Stock Exchange in June 2007.

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of the Group and readers should not place undue reliance on such forward-looking statements. In addition, China COSCO undertakes no obligation to publicly update or revise any of these statements as a result of new information, future events or otherwise.

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