

For Immediate Release



China COSCO Announces 3Q 2010 Results

Financial Summary (according to the PRC financial reporting standard)

	3Q 2010		First 3 Quarters of 2010	
	<i>RMB'Million</i>	<i>YOY Change %</i>	<i>RMB'Million</i>	<i>YOY Change %</i>
Revenues	21,550	34.2%	59,743	52.1%
Net profit attributable to the equity holders of the Company	2,113	397.4%	5,639	205.2%
Basic earnings per share (RMB)	0.20	385.7%	0.55	205.8%

Note: The financial report for the third quarter is unaudited.

(October 29, 2010, Beijing) - China COSCO Holdings Company Limited ("China COSCO" or "the Group", HKEx:01919, SSE:601919) today announced its financial results for the third quarter of 2010.

In the third quarter of 2010, China COSCO recorded revenues of RMB 21.55 billion, an increase of 34.2% as compared to the same period of last year. Net profit attributable to equity holders of the Company was RMB 2.11 billion, increased 397.4% when compared with the same period of last year. Basic earnings per share was RMB 0.20 in the third quarter of 2010, the accumulating basic earnings per share for the three quarters was RMB 0.55.

As at September 30, 2010, the total assets of the Group was RMB 151.63 billion, an increase of 9.4% as compared to the same period of last year. As at 30 September 2010, cash and cash equivalent at the end of the period was RMB 47.06 billion, an increase of RMB 2.97 billion as compared to the beginning of 2010.

Operations of business units

Container Shipping and Related Businesses

For the third quarter ended September 30, 2010, the shipping volume of container shipping of China COSCO reached 1,656,404 TEUs, an increase of 16.1% over the same period of last year. Revenues from container shipping operations increased 84.7% to RMB 11,551,094,000. The shipping volume of container shipping of the Group in the first three quarters of 2010 was 4,606,524 TEUs, an increase of 21.8% over the same period of last year. Revenues from container shipping operations for the first three quarters increased 89.6% to RMB 28,992,565,000.

As at September 30, 2010, the fleet operated by China COSCO comprised 149 container vessels with a shipping capacity of 606,213 TEUs. The Group had an order book of 39 container vessels with a total shipping capacity of 322,021 TEUs.

Dry Bulk Shipping Business

For the third quarter of 2010, shipping volume of China COSCO's dry bulk shipping business recorded 68,185,158 tons, representing a decrease of 6.0% compared to the same period of last year. The accumulating shipping volume for the three quarters was 208,100,221 tons, up 3.1%.

As at September 30, 2010, China COSCO operated 443 dry bulk vessels, with a total of 37.98 million DWT. Of these, 227 vessels were self-owned, totaled 17.59 million DWT; 216 vessels were chartered vessels, totaled 20.39 million DWT. Meanwhile, the Group had new ship orders of 19 vessels, with a total of 2.97 million DWT.

Logistics Business

For the third quarter of 2010, China COSCO's logistics business maintained a sound performance. Business volumes of home appliances and chemical logistics achieved significant growth as compared to the same period of last year. Business of both shipping agency and freight forwarding maintained steady growth.

Terminal and Related Business

For the third quarter of 2010, the container throughput of the Group recorded 13.32 million TEUs, representing an increase of 22.9% as compared to the

same period of last year. For the first three quarters of 2010, the container throughput of the Group recorded 35,748,053 TEUs, up 20.2% over the same period of last year.

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About China COSCO:

China COSCO Holdings Company Limited (“China COSCO”) and its subsidiary, collectively called (“the Group”), is a leading global provider of integrated shipping and logistics services. The Company’s current business includes the provision of a wide range of services across the shipping value chain such as container shipping, dry bulk shipping, logistics, terminal operations, container leasing, freight forwarding and shipping agency services. Each business segment of the Company maintains a market leadership. China COSCO operates the world largest dry bulk fleet and the world No. 7 and China No.1 largest container vessel fleet. Its terminal operation and container leasing business rank world No.5 and No.2 respectively, and logistics segment is among the top in China. The Company was listed on the Hong Kong Stock Exchange in June 2005 and Shanghai Stock Exchange in June 2007. As the listed flagship and integrating platform of COSCO Group, China COSCO aims to become a global leading shipping and logistics conglomerate.

Disclaimer:

This press release may contain certain forward-looking information and/or information that is not based on historical data. Reliance on any forward-looking statements involves risks and uncertainties and that, although China COSCO believes that assumptions on which the forward-looking statements are based are reasonable, any or all of those assumptions could prove to be incorrect and as a result, the inclusion of forward-looking statements in this press release should not be regarded as representations by China COSCO concerning future performance of the Group and readers should not place undue reliance on such forward-looking statements. In addition, China COSCO undertakes no obligation to publicly update or revise any of these statements as a result of new information, future events or otherwise.

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