

For Immediate Release



China COSCO Announces 3Q 2011 Results

(28 October 2011, Hong Kong) China COSCO Holdings Company Limited ("China COSCO" or "the Group"; HKEx: 01919, SSE: 601919) today announced its financial results for the third quarter ("3Q") of 2011.

China COSCO recorded revenues of RMB18.229 billion for the third quarter of 2011. Net profit attributable to equity holders of the Company was RMB -2.066 billion. Basic earnings per share were RMB -0.2.

As at September 30, 2011, total assets of the Group were RMB 156.664 billion, an increase of 3.8% from the same period last year. As at 30 September 2011, cash and cash equivalent was RMB 43.106 billion.

Operations of business units

Container Shipping and Related Businesses

In 3Q 2011, shipping volume of China COSCO's container shipping business unit reached 1,892,161 TEUs, an increase of 14.2% year-on-year. Revenues from container shipping operations decreased by 21.3% year-on-year to RMB 9,090,495,000. Shipping volume of the Group's container shipping business in the first three quarters was 5,131,795 TEUs, an increase of 11.4% year-on-year. Total revenues of the container shipping segment for the first three quarters decreased by 11.7% year-on-year to RMB 25,610,342,000.

As at September 30, 2011, China COSCO operated 155 container vessels with a total capacity of 660,608 TEUs.

Dry Bulk Shipping Business

In 3Q 2011, shipping volume of China COSCO's dry bulk shipping business unit recorded 66,992,992 tons, down 1.75% year-on-year.

As at September 30, 2011, China COSCO operated 403 dry bulk vessels with a total capacity of 35.67 million DWT. Of these, 233 vessels were self-owned with a total capacity of 18.97 million DWT, 170 were chartered vessels with a total capacity of 16.70 million DWT. Meanwhile, the restructuring and consolidation of dry bulk shipping operations went smoothly.

Logistics Business

In 3Q 2011, performance of China COSCO's logistics business remained sound. The Group achieved promising results in both of its newly developed businesses, i.e., electronic business logistics and white wine logistics. Revenues of chemical logistics grew at a faster pace when compared with the same period last year, while both of shipping agency and freight forwarding businesses maintained steady growth.

Terminal and Related Business

In 3Q 2011, the container terminal unit of the Group handled a total throughput of 13,350,136 TEUs, up 10.2% year-on-year. For the first three quarters of 2011, the container throughput handled by the Group reached 37,599,401 TEUs, up 16.2% year-on-year. It is noteworthy that the operation at the Piraeus Terminal in Greece remained sound and profitable.

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About China COSCO:

China COSCO Holdings Company Limited ("China COSCO") and its subsidiary, collectively called ("the Group"), is a leading global provider of integrated shipping and logistics services. The Company's current business includes the provision of a wide range of services across the shipping value chain such as container shipping, dry bulk shipping, logistics, terminal operations, container leasing, freight forwarding and shipping agency services. Each business segment of the Company maintains a market leadership. China COSCO operates the world largest dry bulk fleet and the world No.6 and China No.1 largest container vessel fleet. Its terminal operation and container leasing business rank world No.5 and No.3 respectively, and logistics segment is among the top in China. The Company was listed on the Hong Kong Stock Exchange in June 2005 and Shanghai Stock Exchange in June 2007. As the listed flagship and integrating platform of COSCO Group, China COSCO aims to become a global leading shipping and logistics conglomerate.

Disclaimer:

This press release may contain certain forward-looking information and/or information that is not based on historical data. Reliance on any forward-looking statements involves risks and uncertainties and that, although China COSCO believes that assumptions on which the forward-looking statements are based are reasonable, any or all of those assumptions could prove to be incorrect and as a result, the inclusion of forward-looking statements in this press release should not be regarded as representations by China COSCO concerning future performance of the Group and readers should not place undue reliance on such forward-looking statements. In addition, China COSCO undertakes no obligation to publicly update or revise any of these statements as a result of new information, future events or otherwise.

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