

For immediate release



中国远洋控股股份有限公司
China COSCO Holdings Company Limited

China COSCO Successfully Listed on A-Share Market Today

(26 June 2007, Beijing) The listing ceremony of China COSCO Holdings Company Limited (“China COSCO” or the “Company”, SSE: 601919, HKSE: 1919) was held today at the Shanghai Stock Exchange, marking the official accession to the China A-Share market of a leading integrated global shipping and logistics company which is the listed flagship and integrating platform of COSCO Group. Capt. Wei Jiafu, Chairman & CEO of China COSCO, and Mr. Yang Xiong, Vice Mayor of Shanghai Municipal Government, jointly hosted the ceremony and rang the opening bell at 9:30am. China COSCO’s A share opens at RMB15.52, 83% higher than issue price.

The A Share Initial Public Offering of China COSCO received an overwhelming response from investors. The issue price per share is RMB 8.48. Total subscription funds amounted to RMB 1,633.6 billion, of which RMB 1,225 billion came from the Public Offering and RMB 404.05 billion from the Institutional Placement. After implementation of the Clawback Mechanism, the Public Offering was subscribed at 162 times with a success rate of 0.617% while the institutional placement was subscribed at 133.5 times with a success rate of 0.749%. The warm response to the Company’s A-Share IPO is attributed to the high-growth potential and promising future of China COSCO on the back of continuing strong economic growth.

The total number of issued shares after the A share Issue is 8,919,337,233 (comprising 2,580,600,000 H Shares and 6,338,737,233 A shares, of which 4,554,869,787 A shares are held by COSCO Group). The total net proceeds from the A share Issue is RMB15,127,195,942.08.

The listing of China COSCO on the China domestic market ushers a new age for the development of the Company. It provides a good investment opportunity to investors and brings additional depth and vitality to the capital market in China.

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About China COSCO:

China COSCO Holdings Company Limited (“China COSCO”), (together with its subsidiaries, the “Group”) was established in the PRC on 3 March 2005.

China COSCO is the listed flagship and integrating platform of China Ocean Shipping (Group) Company (“COSCO Group”), the second largest integrated shipping

company in the world.

The Company provides a wide range of services across the container shipping value chain including container shipping, terminal, container leasing and logistics services. The Company was listed on the Hong Kong Stock Exchange in June of 2005. As of 31 December 2006, the Company operated a fleet of 139 container vessels through COSCON, with a total capacity of 399,237 TEUs, which ranks the top of the container shipping companies in the PRC and the fifth among all global container vessels fleets. Through its subsidiary COSCO Pacific, the Company has invested in 24 terminal projects globally, with a total of 115 berths and an annual throughput of 32,791,713 TEUs, ranking fifth in the world. Its container leasing arm owns and manages a container fleet of 1,250,609 TEUs, representing 11.9% of the global market and ranking third in the world. The Company also provides integrated logistics services through COSCO Logistics, ranging from third party logistics and shipping agency to freight forwarding.

For further information, please visit the website of China COSCO Holdings Company Limited (<http://www.chinacosco.com>).

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